





COVID-19 DAILY UPDATE 26/03/2020

We want to provide our partners with a daily COVID-19 update.

Today further actions have been announced:

- Self-Employed Income Support Scheme: The government will pay self-employed people, who have been adversely affected by the coronavirus, a taxable grant worth 80% of their average monthly profits over the last 3 years, up to £2,500 per month.
- It's only open to those with trading profits up to £50,000, who make a majority of their income from self-employment.
- To minimise fraud only those already in self-employment, who have a tax return for 2019 can apply.
- Government will allow anyone who missed the filing deadline in January, four weeks from today to submit their tax return.
- It is expected that people can access it no later than the beginning of June. If eligible, HMRC will contact businesses with an online form.
- Income tax payments for self-employed due in July can be deferred to the end of Jan 2021.

Cheshire and Warrington Updates

- The LEP is working closely with local authorities and government.
- A one page flyer is being sent from the LEP and Growth Hub outlining the support available to businesses, with information about support available. This is in partnership with the three local authorities. It will be posted and sent electronically and will be shared when available.

- A <u>survey</u> has been created to gather business intelligence. So far we've received 325 responses.
- Updates are on the Growth Hub website, being updated daily.
- The Growth Hub are also sending regular newsletters, which can be signed up to here.
- Marketing Cheshire have created a <u>guide</u> for their members and the wider retail, leisure, hospitality and tourism sector businesses.

Useful Links

- http://candwgrowthhub.co.uk/covid-19/
- <u>www.gov.uk/government/topical-events/coronavirus-covid-19-uk-government-response</u>
- https://www.businesssupport.gov.uk/coronavirus-business-support/





