





COVID-19 DAILY UPDATE 05/05/2020

We want to provide our partners with a daily COVID-19 update.

Recently further actions have been announced:

- The new Bounce Back Loans scheme, has opened for applications today. Which allows businesses to borrow between £2,000 and £50,000 and access the cash within days. Loans will be interest free for the first 12 months, businesses can apply online through a short and simple form. Find out more here.
- Business Improvement Districts will receive £6.1m funding in response to the coronavirus (COVID-19) pandemic. <u>Find out</u> more here.
- Local authorities will receive up to £617 million. This fund has been set up to accommodate certain small businesses previously outside the scope of the business grant funds scheme. Find out more here.

Cheshire and Warrington Updates

 A <u>new survey</u> has been created to gather business intelligence, specifically to understand what support businesses have accessed so far. Please share with your networks.

- The LEP and Growth Hub are producing a podcast series about COVID-19 topics, the fourth one was released today and is about the support for the retail, leisure, hospitality and tourism sector.
 Please share with your networks. <u>Listen to the podcast here.</u>
- The Growth Hub are also sending regular newsletters, which can be signed up to here. A newsletter was sent today. Please share with your networks.
- The Pledge launched their online <u>'Pledge Learn Live @ 11'</u> to help young people access career support and guidance whilst in the lockdown period.
- On Wednesday at 10-11am the Growth Hub, LEP and Marketing Cheshire Twitter launched the Cheshire and Warrington Business Hour with the #CWBizHour. We will be running this every Wednesday, so please join in the conversation.
- The Pledge have collated a series of <u>careers education resources</u> for home schooling and for teachers setting work for young people.
- Updates are on the Growth Hub <u>website</u>, being updated daily, a new layout has been launched to make it easier to access information.
- Marketing Cheshire have created a <u>guide</u> for their members and the wider retail, leisure, hospitality and tourism sector businesses.
 Marketing Cheshire are also speaking to businesses in this sector, understanding what their challenges are and what else they need.

Useful Links

- http://candwgrowthhub.co.uk/covid-19/
- <u>www.gov.uk/government/topical-events/coronavirus-covid-19-uk-government-response</u>
- https://www.businesssupport.gov.uk/coronavirus-business-support/





